

Minutes
Bluff City Board of Mayor and Aldermen
Special Called Meeting
July 25, 2017

Mayor Wells called the meeting to order at 3:00 p.m.

Members present were Jack Stratton, Ray Harrington, John Harrison and Richard Bowling.

Sandra Madison was absent.

Prayer was given by Alderman Bowling, followed by the Pledge of Allegiance.

Mayor Wells opened the floor for the following:

Citizen Comments -- No citizens present.

Discussion / Action -- Special Called Meeting Minutes of July 11, 2017. Motion to approve was made by Vice Mayor Harrington. Second by Alderman Bowling. All in favor. Motion carried.

Discussion / Action -- Public Hearing on Ordinance 2017-006. City Attorney Paul Frye read the ordinance which concerns providing for the maintenance, preservation and Protection of Public Records, and establishing procedures for accessing and copying Public Records. Public Hearing opened at 3:06 p.m. With no comments, hearing closed at 3:07 p.m. Motion to approve on second reading was made by Alderman Bowling. Second by Vice Mayor Harrington. All in favor. Motion carried.

Discussion / Action -- Public Hearing on Ordinance 2017-007. City Attorney Paul Frye read the ordinance which is the Annual Appropriations Ordinance for Fiscal Year Ending June 30, 2018. Public hearing opened at 3:09 p.m. With no comments, hearing was closed at 3:10 p.m. Motion to approve on second reading was made by Vice Mayor Harrington. Second by Alderman Bowling. All in favor. Motion carried.


Discussion / Action -- Public Hearing on Ordinance 2017 -- 008. City Attorney Paul Frye read the ordinance which is known as the Property Tax Levy Ordinance Year Ending June 30, 2018. Public Hearing opened at 3:12 p.m. With no comments, hearing closed at 3:13 p.m. Motion to approve on second reading was made by Alderman Bowling. Second by Alderman Harrison. All in favor. Motion carried.

Discussion on McClelland Street Project Financing- City Recorder / Finance Officer Sharon Greene reported that they had discussed suing cash reserve for that and having it put into the budget that way. Ms Greene stated that she talked to Lori at the Comptroller's Office, and she said another option is to do a short term 3 year outlay note and that way you get the revenue as

loan proceeds and then the expenditures in the expense and it just washes itself out. She said you do it on a 3 year contract which is actually 0 to 3 years. This is the same form as they did on the vehicles. Ms Greene stated that she had talked to Eastman Credit Union and Regions Bank to get some more information to see if they want to go that route, and it is the same as cash if we pay it off by June 30th. Vice Mayor Harrington asked if it was no interest and Ms Greene stated that there would be interest for that year but she has not received the interest rate that they would charge. Ms Greene explained that if you get a loan and pay it off in the same year it shows a revenue and an expense and they cancel themselves out. Mayor Wells asked City Attorney Paul Frye if a city can move their money from a bank to a credit union. Mr Frye stated that he was not sure that the comptroller had a list of place that you can put your money. Ms Greene stated that Regions Bank charges currently 6 to 7 hundred dollars a month in service charges. Ms Greene stated that she would check with the Comptroller's Office and check on the Credit Union. Ms Greene stated that she feels we should look into going to a different bank if they can't reduce these rates. Vice Mayor Harrington stated that if we go to Regions and tell them that we are looking into other banks, they may lower it.

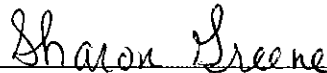
Citizens comments – No- one present.

With no other business, motion to adjourn was made by Vice Mayor Harrington. Second by Alderman Stratton. All in favor. Meeting was adjourned at 3:17 p.m.



Irene Wells, Mayor / City Manager

Attest this 25th day of July, 2017



Sharon Greene, City Recorder/ Finance Manager